

***** JOINT REVIEW BOARD MINUTES *****
March 17, 2022

SAUKVILLE POLICE DEPARTMENT AND VIA ZOOM
649 E. GREEN BAY AVE., SAUKVILLE, WI 53080

Village President, Barb Dickmann, called the meeting to order at 11:30 a.m.

Administrator, Dawn Wagner, gave the Statement of Public Notice.

Members: Barb Dickmann, Village President-present; Donald Clark, Ozaukee County Board Supervisor-absent; Mark Felsheim (via Zoom), Milwaukee Area Technical College-present; Melissa Nettesheim, PW/Saukville-School District-absent and John Ross, Public Member-present.

Others Present: Dawn Wagner, Mary Kay Baumann, , Greg Johnson-Elhers & Associates

REVIEW AND CONSIDERATION OF MINUTES FROM ORGANIZATIONAL MEETING

The minutes of the February 15, 2022 meeting were reviewed.

Ross/Felsheim made a motion to approve the minutes of the February 15, 2022 Organizational Meeting. Motion carried.

REVIEW THE PUBLIC RECORD, PLANNING DOCUMENTS, PLAN COMMISSION RESOLUTION ADOPTING THE PROJECT PLAN, AND THE RESOLUTION PASSED BY THE VILLAGE BOARD APPROVING THE CREATION

Greg Johnson, Ehlers & Associates, stated that all documents had been reviewed and approved by the Plan Commission and Village Board.

CONSIDERATION AND POSSIBLE ACTION ON RESOLUTION APPROVING TAX INCREMENTAL DISTRICT NO. 5 CREATION

Johnson provided a summary of the Project Plan. He stated that there were no substantial changes from the original Project Plan.

Johnson stated that, due to supply chain issues, the projected timing of the project has been bumped out.

Johnson stated that the plan includes 138 acres with the southern section being residential and the northern being industrial.

The current focus will be on the residential component of the plan, but the project cost does include the industrial component.

Johnson reviewed the boundaries of the project.

Johnson stated that there were no changes to the project costs. He stated that the infrastructure will be completed in three (3) phases. Single-Family, Multi-Family and then the Industrial.

The total project cost is a total of \$10.2M.

Johnson stated that the Developer will be paying for all infrastructure. The Village will not have to do any upfront borrowing. This is a "pay as you go" agreement.

Johnson reported that the Developer's Agreement had been approved by the Village Board.

Johnson stated that the total estimated value of the residential component is projected to be \$42.1M.

Johnson explained the revenue over the life of the TID. The Developer will be reimbursed at a 3% interest rate.

Johnson stated that if terms of the agreement are not met, the Village is under no obligation to cover any shortfalls.

Dickmann asked if Committee members had any questions. There were none.

Wagner stated that Greg covered all required information.

Ross/Felsheim made a motion to waive the reading of Res. #1350 - Joint Review Board Resolution Approving the Creation of Tax Incremental District No. 5. Motion carried.

Ross/Felsheim made a motion to approve Res. #1350 - Joint Review Board Resolution Approving the Creation of Tax Incremental District No. 5. Motion carried.

ADJOURNMENT

Felsheim/Ross made a motion to adjourn. Motion carried at 11:42 a.m.

A handwritten signature in black ink that reads "Mary Kay Baumann". The signature is written in a cursive, flowing style.

Mary Kay Baumann
Village Clerk