

*****VILLAGE BOARD MINUTES*****
January 19, 2016

SAUKVILLE MUNICIPAL CENTER
639 E GREEN BAY AVE
SAUKVILLE, WISCONSIN

Village President Barb Dickmann called the meeting to order at 8:00 p.m.

Village Clerk Mary Kay Baumann gave the Statement of Public Notice.

Members: Barb Dickmann-present, Dan Sauer-present, David Maglio-present, Mike Krocka-absent, Michael Gielow-present, Joe Caban-present, and Scott Fischer-present.

Others Present: Dawn Wagner, Mary Kay Baumann, Vicki Lee, Chief Goetz, Ray deBruijn, and Mike Harrigan-Ehlers & Associates.

PLEDGE OF ALLEGIANCE

CITIZEN COMMENTS AND QUESTIONS

No comments.

APPROVE MINUTES OF JANUARY 5, 2016 MEETING

Caban/Gielow made a motion to approve the January 5, 2016 minutes as presented. Motion carried.

COMMUNICATIONS

REPORT FROM THE VILLAGE PRESIDENT

Dickmann shared two thank you notes from Cindy Douglas.

REPORT FROM THE VILLAGE ADMINISTRATOR

No report.

ORDINANCES - RESOLUTIONS - PETITIONS

Res. #1233 - Awarding the Sale of \$4,540,000 General Obligation Corporate Purpose Bonds, Series 2016A

Harrigan stated that as bond sales go, the Village hit a "Home Run"!

Harrigan stated that this sale is primarily for the refinancing of existing money and some new money.

Harrigan stated that a normal bid process for a community the size of Saukville is 2-5 bids. 9 bids were received for the Village's bond sale. Harrigan stated that the economy and stock market decline have affected investors looking for security.

Harrigan reviewed the Sale Day Report. A premium price was offered. The Village reserves the right to reduce the size of the bond.

Harrigan reviewed the proposed issue sizing, proposed 2016 issue allocation, and the total principal and interest.

Harrigan reviewed the 2016 Proposed Financial Planning. He stated an overall reduction of principal and interest of \$201,287. The Village would also save a few cents off the tax rate each year.

Harrigan reviewed the Net Present Value Savings (\$312,013).

Harrigan stated that the Village was reaffirmed by Moody's Investors with Aa3 Rating. Harrigan stated this is a very strong rating for a community of this size.

Harrigan stated in the report that this is an excellent rating for a community this size and it is credited to sound financial operations characterized by healthy reserves and conservative budgeting practices of the Village Board and staff that have allowed the Village to maintain/increase its Fund Balance.

Harrigan added that the higher your credit rating, the lower the cost of money.

Harrigan stated that the next step would be to approve the resolution with the updated dollar amount and interest rates to abide by Federal Regulations.

Maglio/Caban made a motion to waive the reading of Res. #1233 - Awarding the Sale of \$4,540,000 General Obligation Corporate Purpose Bonds, Series 2016A. Motion carried.

Sauer/Caban made a motion to approve Res. #1233 - Awarding the Sale of \$4,540,000 General Obligation Corporate Purpose Bonds, Series 2016A. Roll call vote was taken with all in favor. Motion carried.

REPORTS OF VILLAGE BOARD COMMITTEES

Utility Committee

Sauer reported on the meeting of January 19, 2016.

Discussion was held regarding the new crane truck.

Drilling of the production well will begin tomorrow (Jan 20th).

Committee was able to review the redesign for the pump house.

Discussion was held regarding fluoridation in the Village.

The Rate Case is currently in limbo with the PSC.

Public Works Committee

The next meeting is scheduled for Tuesday, January 26, 2016.

Public Safety Committee

Maglio reported on the meeting of January 14, 2016.

Shop with a Cop was again successful with 26 officers from different departments participating.

The Police Department is currently at full staff.

Maglio stated that there has been a 51% increase in citations since 2014.

There were 41 ambulance calls in December.

Finance Committee

Dickmann reported on the meeting of January 19, 2016.

Claims for December 2015 in the amount of \$272,680.22 were reviewed and approved.

The Investment Report was reviewed.

A recommendation was made to the Village Board to approve the Siren Upgrade with American Signal at a cost of \$30,000.

Sauer/Gielow made a motion to approve the Siren Upgrade with American Signal at a cost of \$30,000. Motion carried.

A recommendation was made to the Village Board to approve the EMS billing rates.

Maglio/Gielow made a motion to approve the EMS billing rates as presented. Roll call vote was taken with Sauer and Fischer - nay. Motion carried.

Other Matters:

The State of the Community Address will be held on Thursday, February 4th at the American Legion. Please contact Mary Kay if you would like to attend.

The Auditors were in on the 12th & 13th to begin the preliminary audit.

The call with Moody's Investors went well. Wagner and Lee also had a conference call with the Village's Disclosure Council, Quarles & Brady, as it relates to the Moody's rating and the Preliminary Official Statement.

The Engineering Contract with Ruckert & Mielke will be on the February 2nd Finance Agenda. Sean Sullivan will be the Village's new point person.

A kick-off meeting for the new website for the Village will be scheduled for the beginning of February.

The first Financial Management Planning Workshop will be held Tuesday, March 29th at 6:30 p.m.

REPORTS OF SPECIAL COMMITTEES

Plan Commission

No report.

Community Development Authority/Industrial Review Committee

The next meeting is scheduled for Thursday, January 21, 2016.

Library Board

Caban reported on the meeting of January 14, 2016.

Caban reported that story time has started.

Caban reported that there were 70 children at the Dance Party.

Gerber attended a WLA Leadership Conference.

The Library is starting and Adult Coloring & Meditation Group.

Caban stated that the Library Board would like to thank the Village Board for all of their support.

Mid-Moraine Municipal Association

Fischer reported on the meeting of January 13, 2016.

Fischer stated that Jeff Yoder, City of West Bend Assessor, spoke on legislation to change vacant land.

OPERATOR'S LICENSE APPROVALS

None.

LIQUOR LICENSE APPROVALS

None.

CITIZEN MATTERS AS NOTICED

None.

ADJOURNMENT

Gielow/Maglio made a motion to adjourn. Motion carried at 8:24 p.m.

Mary K. Baumann
Clerk