

*****FINANCE MINUTES*****

March 3, 2015

**SAUKVILLE MUNICIPAL CENTER
639 E GREEN BAY AVE, SAUKVILLE, WI**

Village President Barb Dickmann called the meeting to order at 7:30 p.m.

Village Administrator Dawn Wagner gave the Statement of Public Notice.

Members: Barb Dickmann-present, David Maglio-present, Dan Sauer-present, Mike Krocka-absent, Michael Gielow-present, Joe Caban-present, and Scott Fischer-present.

Others Present: Dawn Wagner, Mary Kay Baumann, Ray deBruijn, Dale Kropidowski, and Mark Jaeger.

APPROVE CLAIMS FOR JANUARY 2015 IN THE AMOUNT OF \$577,123.56

Maglio/Gielow made a motion to approve the claims for January 2015 in the amount of \$577,123.56 as presented. Motion carried.

INVESTMENT REPORT

Wagner stated that the report was provided in the packets for review. There hasn't been much activity on interest rates.

WELL #6 UPDATE

Kropidowski stated that after one (1) full year of planning from the Utility Department and other Village staff, the Village has received approval from the Public Service Commission (PSC) to move forward with the Well #6 project.

Kropidowski state that, although the PSC gave approval, there were two items that needed to be addressed.

The PSC has required that a letter be submitted within 60 days as to who is responsible for the underground remediation at the Arkema site. Wagner has been in communication with Arkema and hopes to receive an update by the end of the week as to when the information will be provided.

Kropidowski stated that Arkema (Total) will handle the underground remediation and it will not be the responsibility of the Water Utility.

Kropidowski provided an update from Ruckert & Mielke. If the bond sale goes through on March 17th and everything is approved, the Test Well Project would begin on May 1st with completion of the well by December 1st. The Pumping Station portion of the project would begin in January of 2016 and be completed by October of 2016.

Kropidowski stated that there was \$25,000 added to the cost due to the timeline and material cost increases.

Wagner stated that the Notice of Award has not been signed yet. Updated information was sent to the Village's auditor and financial advisor today. The Notice of Award will be signed once all of the information is obtained.

The PSC wants to have on record who the responsible party is for the continued operation of the groundwater remediation system.

OTHER MATTERS

Wagner stated that the Bond Sale is anticipated to take place on March 17th. The Rate Case Study is underway and is being completed parallel to the 2014 Audit.

Wagner reported that the Moody's Rate Analysis is being conducted tomorrow (March 4th).

Wagner reported that after confirming quorum for Tuesday, March 24th it is anticipated that there will be a Finance Committee meeting that day with information about the Water Rate Case Study and the 2014 Audit. The Utility Committee will meet prior to the Finance Committee Meeting.

Wagner reported that the 3rd Annual Business Forum is being held tomorrow, March 4th at Oldenburg Metal Tech in the Business Park. An overview of the businesses in the Village will be given and each business that attends will be given an opportunity to showcase their business. Discussion will also take place regarding the possibility of these businesses sharing services.

Wagner reported that meetings for the Shared Services Task Force are on hold while Port Washington conducts a “needs study” on the senior center in the community.

Mid-Moraine will be hosting a dinner on Wednesday, March 25th in Kewaskum. Anyone that is interested should inform Mary Kay.

deBruijn reported that the flooring adjacent to the front counter at Village Hall has been replaced. There was concern regarding the carpeting beginning to fray and causing possible tripping hazards. The Community Room at Village Hall has also been painted and the floors stripped and waxed.

deBruijn stated that the old street lights that were replaced several years ago will be put on the auction web-site for sale.

Maglio reported that he will be doing “Coffee with a Cop” at the Firehouse Restaurant on Saturday, March 7th from 8-10 a.m. and encouraged everyone to attend.

ADJOURNMENT

Maglio/Sauer made a motion to adjourn. Motion carried at 7:53 p.m.

Mary K. Baumann
Deputy Clerk