

*****VILLAGE BOARD MINUTES*****
March 17, 2015

SAUKVILLE MUNICIPAL CENTER
639 E GREEN BAY AVE
SAUKVILLE, WISCONSIN

Village Trustee Mike Krocka called the meeting to order at 6:30 p.m.

Village Administrator Dawn Wagner gave the Statement of Public Notice.

Members: Barb Dickmann-absent, Dan Sauer-present, David Maglio-present, Mike Krocka-absent, Michael Gielow-present, Joe Caban-present, and Scott Fischer-present.

Others Present: Dawn Wagner, Mary Kay Baumann, Ray deBruijn, Vicki Lee, Chief Goetz, Phil Cosson - Ehlers & Associates, and Mark Jaeger

PLEDGE OF ALLEGIANCE

CITIZEN COMMENTS AND QUESTIONS

None.

APPROVE MINUTES OF MARCH 3, 2015 MEETING

Maglio/Caban made a motion to approve the March 3, 2015 minutes as presented. Motion carried.

COMMUNICATIONS

REPORT FROM THE VILLAGE PRESIDENT

None.

REPORT FROM THE VILLAGE ADMINISTRATOR

Wagner reported that the Utility Committee and the Finance Committee will be meeting on Tuesday, March 24th for their respective 2014 Audits.

ORDINANCES - RESOLUTIONS - PETITIONS

Res. #1211 - Awarding the Sale of \$3,605,000 General Obligation Corporate Purpose Bonds, Series 2015A

Phil Cosson, Ehlers & Associates reviewed the Sale Day Report.

Cosson reviewed the Moody's Rating that took place on Thursday, March 4, 2015. The Village was affirmed at Aa3. This bond rates below average.

Cosson reviewed the bids that were received with Baird, Milwaukee, WI coming in as low bidder at 2.75%. Cosson stated there was a \$70,000 difference between the low and high bidders.

Cosson stated that the bid came in at \$3,540,000. The bid is \$65,000 less than what was authorized but at a higher interest rate than was anticipated resulting in \$38,524 less than projected.

Cosson stated that a premium bid was used to reduce the amount of bonds used by the Village.

Cosson reviewed the results and gave a breakdown by project.

Cosson reviewed the Tax Impact Analysis stating preliminary versus actual.

Cosson stated that this was a "good sale" for the Village.

Wagner reported that part of the approval was documentation on the responsible party for the underground remediation during the Well #6 Project. Wagner stated that the documentation was received and has been forwarded to the Public Service Commission.

Maglio/Caban made a motion to waive the reading of Res. #1211 - Awarding the Sale of \$3,605,000 General Obligation Corporate Purpose Bonds, Series 2015A. Motion carried.

Sauer/Caban made a motion to approve Res. #1211 - Awarding the Sale of \$3,540,000 General Obligation Corporate Purpose Bonds, Series 2015A as presented based on the Sale Day Report. Roll call vote was taken with all in favor. Motion carried.

REPORTS OF VILLAGE BOARD COMMITTEES

Utility Committee

The next meeting is scheduled for Tuesday, March 24, 2015.

Public Works Committee

The next meeting is scheduled for Tuesday, March 24, 2015.

Public Safety Committee

The next meeting is scheduled for Thursday, April 9, 2015.

Krocka reported that the American Legion held their Annual Awards Banquet on Monday, March 16, 2015.

Officer Neese was awarded Officer of the Year, Kyle Goetz was awarded Firefighter of the Year and Sue Schlegel was awarded EMT of the Year.

Finance Committee

No report.

REPORTS OF SPECIAL COMMITTEES

Plan Commission

No report.

Community Development Authority/Industrial Review Committee

No report.

Library Board

Caban reported that he did not attending the meeting held on March 10th and minutes were in the packets for review.

Mid-Moraine Municipal Association

No report.

OPERATOR'S LICENSE APPROVALS

None.

LIQUOR LICENSE APPROVALS

None.

CITIZEN MATTERS AS NOTICED

None.

ADJOURNMENT

Sauer/Caban made a motion to adjourn. Motion carried at 6:47 p.m.

Mary K. Baumann, Deputy Clerk

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