

FINANCE MINUTES

January 7, 2014

SAUKVILLE MUNICIPAL CENTER 639 E GREEN BAY AVE, SAUKVILLE, WI

Village President Barb Dickmann called the meeting to order at 7:30 p.m.

Village Administrator Dawn Wagner gave the Statement of Public Notice.

Members Present: Barb Dickmann-present (via conference call), Bob Hamann-present, David Maglio-present, Dan Sauer-present, Mike Krocka-present, Michael Gielow-present, and Joe Caban-present.

Others Present: Dawn Wagner, Mary Kay Baumann, Shari Kirsch, Jeff Decker and Bob Oldenburg-Oldenburg Metal Tech, Kathleen Schilling, and Mark Jaeger.

APPROVE CLAIMS FOR NOVEMBER 2013 IN THE AMOUNT OF \$233,740.48

Maglio/Gielow made a motion to approve the claims for November 2013 in the amount of \$233,740.48 as presented. Motion carried.

INVESTMENT REPORT

Wagner stated that Lee and the rest of the staff have been busy with the new tax software. There have been a variety of issues with the new software creating extra work for staff.

REVOLVING LOAN FUND LOAN: OLDENBURG PROPERTIES, LLC/OLDENBURG METAL TECH, INC.

Kathleen Schilling of Ozaukee Economic Development provided an overview of Oldenburg Properties, LLC. They are interested in purchasing the building at 775 N. Progress Drive (formerly Gen Mach). Oldenburg is currently located in Port Washington and looking to expand their business.

The loan request is for \$80,000. It would have a 10 year amortization at a rate of 2.45%.

Schilling stated that Oldenburg Properties would be securing an additional loan from Port Washington State Bank. Oldenburg Metal Tech currently has a loan through the county and there have been no problems.

Schilling recommended that the Village approve the loan with contingencies as noted in the attached memorandum dated January 3, 2014.

Sauer asked what would be remaining in the fund if this loan were approved. Wagner stated that there would be approximately \$30,000 remaining. Schilling noted that Alliance Packaging will begin paying on their loan February 1st which would begin to replenish the fund.

Wagner noted that after the loan is approved, Oldenburg Properties would still need to submit information to the CDA for a change of use.

Sauer/Maglio made a motion to recommend to the Village Board approval of the \$80,000 Revolving Loan Fund loan for Oldenburg Properties, LLC with contingencies listed in the memorandum. Motion carried.

2014 AMBULANCE RATES

Kirsch stated that the Village has contracted with EMS Billing Services effective January 1, 2014. EMS has recommended new rates with some additions. The paramedic intercept charge is new. There would also be a mileage charge increase. Supplies would now be charged as a "bundle" instead of being itemized.

Krocka stated that this came as a recommendation from the Public Safety Committee.

Krocka and Kirsch are both comfortable with the rate increases and additions.

Krocka/Caban made a motion to recommend to the Village Board approval of the 2014 Ambulance Rates, effective February 1, 2014, as presented. Motion carried.

OTHER MATTERS

Krocka reported that he is no longer on the Police Reserves, effective January 1, 2014.

Dickmann stated that Mike will be greatly missed and thanked him for his years of service.

Wagner stated that the next Mid-Moraine Dinner will be held Wednesday, January 22nd in Hartford. Anyone that is interested should contact Mary Kay.

The Village will again be holding a Business Forum. It will be held on February 11th at the Wisconsin Humane Society - Ozaukee Campus.

Wagner reported that the Employee Recognition Dinner will be held Friday, February 21st.

Wagner reported that Live at the Triangle donations for 2014 have already exceeded \$3,000.

ADJOURNMENT

Krocka/Gielow made a motion to adjourn. Motion carried at 7:50 p.m.

Mary K. Baumann
Deputy Clerk