

*****FINANCE MINUTES*****

October 15, 2013

**SAUKVILLE MUNICIPAL CENTER
639 E GREEN BAY AVE, SAUKVILLE, WI**

Village President Barb Dickmann called the meeting to order at 7:00 p.m.

Village Administrator Dawn Wagner gave the Statement of Public Notice.

Members Present: Barb Dickmann-present, Bob Hamann-present, David Maglio-present, Dan Sauer-present, Mike Krocka-present, Michael Gielow-present, and Joe Caban-present.

Others Present: Dawn Wagner, Mary Kay Baumann, Chief Goetz, Vicki Lee, and Mike Harrigan (via conference call).

APPROVE CLAIMS FOR SEPTEMBER 2013 IN THE AMOUNT OF \$135,795.95

Maglio/Krocka made a motion to approve claims for September 2013 in the amount of \$135,795.95. Motion carried.

BUDGET WATCH

Wagner stated that we are nearing the end of the year and everything is in line to where it should be at this point.

Lee reported that we are currently at 68% and doing well overall.

INVESTMENT REPORT

Lee reported that the Village has new accounts set up and some new CD's.

Lee stated that the Bank of Oklahoma only sends out quarterly statements.

The rates are much better. Lee will provide the note rates for the next meeting.

RES. #1175 - AUTHORIZING THE ISSUANCE AND ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO EXCEED \$1,795,000 GENERAL OBLIGATION BONDS, SERIES 2013B

Harrigan (via conference call) reviewed the pre-sale report and other considerations.

Harrigan summarized the proposed issue. He stated that the Village would be refinancing the 2010B Build America Bond issue. Harrison stated that there was a provision in the bond covenant referred to as "extraordinary call feature" - if the Federal government didn't make good on the reimbursement, the Village could call the bonds.

Harrigan stated that due to the government sequester, the bond rebate rate was reduced by 8.7%. The reduction triggered the call provision.

Harrigan stated that with the current interest rates, the Village would be in better shape than if they would receive the full 35% from the government.

Harrigan explained the reasons for the re-financing and recommended authorizing the Village Administrator to make the decision based on the established parameters and sign appropriate documents for the sale without the Board having to meet again.

Harrigan stated that the Village would complete a call with Moody's on October 23rd and the sale will take place on October 30th. If interest rates appear to be going up significantly by October 30th, Ehlers would recommend postponing. The current resolution is valid for six (6) months.

Dickmann stated that she felt the explanation was very thorough, logical, and would be saving the Village money.

Maglio/Krocka made a motion to recommend to the Village Board approval of Res. #1175 - Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$1,795,000 General Obligation Bonds, Series 2013B with authorizing the Village Administrator to make the decision based on the established parameters and sign appropriate documents for the sale without the Board having to meet again. Motion carried.

PD/VH PHONE SYSTEM UPGRADE

Goetz stated that with the County handling dispatch on a full-time basis effective November 1, 2013, this will improve efficiency in his office.

Goetz stated that with the change in dispatch services he would also like to upgrade the phone system to accommodate direct calls. This would include the Police Department having the ability to transfer phone calls directly to the officers in the squad cars.

Goetz stated that he is still waiting on some final numbers from the County but felt confident that \$5,000 would be a "Not to Exceed" amount that would cover the project.

Wagner stated that the funds would come from the Technology Reserve Fund.

Goetz stated that he would like to have this take place as soon as possible. Once the order is placed, there is a 6-8 week lead time with A T & T.

Goetz stated that with the County dispatching beginning November 1st, they would be able to have the main line (262-284-0444) originating from the County and administrative issues would be transferred back to the Saukville Police Department. This would be temporary until the upgraded system is in place.

Maglio/Caban made a motion to recommend to the Village Board approval of the PD/VH Phone System Upgrade with a "Not to Exceed" amount of \$5,000. This would be allocated from the Technology Reserve Fund. Motion carried.

SAUKVILLE YOUTH BASEBALL PARTNERSHIP AGREEMENT - YMCA

Wagner stated that the agreement with the YMCA has been working out well. The Village provides the use of the fields. There is no monetary exchange.

Wagner stated that this agreement is reviewed annually.

Krocka/Gielow made a motion to approve the Saukville Youth Baseball Partnership Agreement-YMCA as presented with an annual renewal. Motion carried.

POLICE DEPARTMENT HANDGUN REPLACEMENT

Wagner stated that the handgun replacement would include funding of \$2,500 from the 2013 Contingency Fund and \$4,730 from the General Government Reserve Fund. Wagner stated that any money received from the sale of the old guns would be returned to the General Government Reserve Fund.

Goetz stated that the guns have about a six (6) week lead time. The holsters and lights would be available sooner.

Goetz stated that he has made arrangements with the Grafton Police Department to handle transition training at their facility.

Krocka/Caban made a motion to recommend to the Village Board approval of the Police Department Handgun Replacement. The anticipated cost would be \$7,230. \$2,500 of that money would come from the 2013 Contingency Fund and \$4,730 would be from the General Government Reserve Fund. The money from the sale of the old guns would go back into the General Government Reserve Fund (400-00-57171-830-000). Motion carried.

CONVENE TO CLOSED EXECUTIVE SESSION PURSUANT TO §19.85(1) (c) WIS. STATS. - PERSONNEL - CONSIDER PERFORMANCE OF AN EMPLOYEE

Krocka/Gielow made a motion to convene to Closed Executive Session pursuant to §19.85(1) (c) Wis. Stats. - Personnel - Consider Performance of an Employee. Roll call vote was taken with all in favor. Motion carried at 7:31 p.m.

RECONVENE TO OPEN SESSION

Krocka/Gielow made a motion to reconvene to open session. Motion carried at 8:03 p.m.

ACTION ON CLOSED SESSION MATTERS

No action taken.

OTHER MATTERS

Wagner reminded Committee members of the Mid-Moraine Dinner on Wednesday, October 23rd.

Wagner stated that she received documentation from the State that the Village's official population for 2013 is 4,465.

ADJOURNMENT

Krocka/Maglio made a motion to adjourn. Motion carried at 8:04 p.m.

Mary K. Baumann
Deputy Clerk