

*****FINANCE MINUTES*****

October 15, 2012

MUNICIPAL CENTER SAUKVILLE, WISCONSIN

Barb Dickmann, Village President, called the meeting to order at 7:45 p.m.

Dawn Wagner, Village Administrator, gave the Statement of Public Notice.

Members Present: Barb Dickmann-present, Bob Hamann-present, Joe Caban-present, Dave Maglio-present, Michael Gielow-present, Mike Krocka-absent and Dan Sauer-absent.

Others Present: Dawn Wagner and Vicki Lee

CONVENE TO CLOSED EXECUTIVE SESSION PURSUANT TO §19.85 (1)(c) Personnel and (e) for the Purpose of Discussing Negotiation Strategies

Gielow/Caban made a motion to go into closed executive session pursuant to §19.85 (1)(c) Personnel and (e) for the Purpose of Discussing Negotiation Strategies at 7:46 p.m. Motion carried.

RECONVENE TO OPEN SESSION

Maglio/Caban made a motion to reconvene to open session at 8:23 p.m. Motion carried.

2013 BUDGET DISCUSSION

Wagner gave an overview of the 2013 proposed budgets, Operating and Capital, with all requests included. Wagner also noted that the prepared budget shows revenues decreasing. The largest areas of decrease are State Shared Revenues, Expenditure Restraint, and Interest Earnings. Wagner went through the budget assumptions to date with \$117,299 in cuts already included in the budget.

Several items were removed from the Capital Budget. If there is enough money in the 2012 Contingency Fund, some of the items will be purchased this year and removed from the 2013 Budget. Wagner reviewed the Village's Levy Limit constraints and the Village's Net New Construction of .96%. She explained how the numbers all correlate together to get to the estimated mill rate.

OTHER MATTERS

Chamber Lunch and Mid Moraine Dinner are next week. Please let Dawn or Mary Kay know if you would like to attend.

ADJOURNMENT

Gielow/Caban made a motion to adjourn. Motion carried at 9:05 p.m.

Dawn M. Wagner
Village Administrator/Clerk