

*****FINANCE MINUTES*****

October 16, 2012

**SAUKVILLE MUNICIPAL CENTER
639 E GREEN BAY AVE, SAUKVILLE, WI**

Village President Barb Dickmann called the meeting to order at 7:15 p.m.

Village Administrator Dawn Wagner gave the Statement of Public Notice.

Members Present: Barb Dickmann-present, Bob Hamann-present, David Maglio-present, Dan Sauer-present, Mike Krocka-absent, Michael Gielow-present, and Joe Caban-present.

Others Present: Dawn Wagner and Mary Kay Baumann.

APPROVE CLAIMS FOR SEPTEMBER 2012 IN THE AMOUNT OF \$531,307.67

Maglio/Sauer made a motion to approve claims for September 2012 in the amount of \$531,307.67. Motion carried.

BUDGET WATCH

The Budget Watch was submitted for review.

Wagner stated we are at 68% and the average is 75% for this time of year.

INVESTMENT REPORT

Wagner stated that staff continues to look for better rates. A CD was recently opened at Commerce Bank for 18 Months. Wagner noted that there is no penalty for early withdrawal on the CD.

CONVENE TO CLOSED EXECUTIVE SESSION PURSUANT TO §19.85(1)(c) PERSONNEL AND (e) FOR THE PURPOSE OF DISCUSSING NEGOTIATION STRATEGIES

Maglio/Gielow moved to convene to Closed Executive Session pursuant to §19.85 (1)(c) Personnel and (e) for the Purpose of Discussing Negotiation Strategies. Roll call vote was taken with all in favor. Motion carried at 7:17 p.m.

RECONVENE TO OPEN SESSION

Maglio/Gielow moved to reconvene to Open Session. Motion carried at 7:55 p.m.

ACTION ON CLOSED SESSION MATTERS

No action taken.

OTHER MATTERS

Discussion was held regarding switching to paperless e-packets.

Dickmann recommended switching to the paperless packets effective January 1, 2013. Packets for the budget workshops will continue to be hard copy.

ADJOURNMENT

Sauer/Caban made a motion to adjourn. Motion carried at 7:59 p.m.

Mary K. Baumann
Deputy Clerk